

Shubham Stock Broking Services Private Limited

Balance Sheet as on March 31st, 2023

(Rs. in hundred)

Sr. No.	Particulars	Note No.	Current Period		Previous Year Amount
			Amount	Total	
A	<u>EQUITY AND LIABILITIES</u>				
(1)	Share Holders' Funds				
	(a) Share Capital	I		200000	135000
	(b) Reserves & Surplus	II		182592	115869
(2)	<u>Non-Current Liabilities</u>				
	(a) Long term borrowings	III	NIL		NIL
	(b) Deferred tax liabilities (Net)		NIL		NIL
	(c) Other long term liabilities		NIL		NIL
	(d) Long term provisions		NIL		NIL
				NIL	
(3)	<u>Current Liabilities</u>				
	(a) Short term borrowings	IV	NIL		NIL
	(b) Trade payables		21393		11655
	(c) Other current liabilities	V	639644		407689
	(d) Short term provisions	VI	818		4400
				661854	
	TOTAL (1+2+3)			1044447	674613
B	<u>ASSETS</u>				
(1)	<u>Non-Current Assets</u>				
	(a) Property, Plant & Equipments	XIX	73506		75971
	(b) Intangible Assets	XXI	570		NIL
	(d) Other Non-current Assets	VII	5000		5000
				79076	
(2)	<u>Current Assets</u>				
	(a) Current Investments	VIII	166		160
	(b) Inventories		0		11149
	(c) Trade receivables	IX	9707		8729
	(d) Cash and cash equivalents	X	79550		127409
	(e) Short-term loans and advances	XI	866011		442673
	(f) Other current assets	XII	9935		3521
				965370	
	TOTAL (1+2)			1044447	674613

Notes on financial statements and significant accounting policies

I to XX

For Shubham Stock Broking Services Private Limited

Auditors Reports

As per our separate report of even date Annexed
For S R Pardeep & Associates
Chartered Accountants

Anil Aggarwal
(Anil Aggarwal)
Director

Rajni Sharma
(Rajni Sharma)
Director

(Signature)
(Pardeep Kapoor)
Partner

Amritsar
06th September, 2023

Membership No. 17675
UDIN: 23017675BGXECS9336



Shubham Stock Broking Services Private Limited
Profit & Loss Statement for the period from 01.04.2022 to 31.03.2023

(Rs. in hundred)

Sr. No.	Particulars	Note No.	Current Period		Previous Year
			Amount	Total	
I	Revenue from Operations				
	Brokerage & Commission		62764		68295
	Income from DP Operations		2127		2984
	Other Operating Incomes	XV	14346		13797
	Profit on Self Trading	XIV	-20891	58347	2081
II	Other Income	XIII		23654	11195
III	Total Revenue			82001	98353
IV	Expenses				
	Employee benefit expenses	XVI		34871	42388
	Finance Cost	XVII		3159	1141
	Depreciation	XIX		8879	6836
	Other expenses	XVIII		32314	29454
	Total Expenses			79222	79819
V	Profit before exceptional and extraordinary items and tax (III - IV)			2779	18534
VI	Exceptional Items			0	0
VII	Profit before extra ordinary items and tax (V - VI)			2779	18534
VIII	Extra ordinary items			0	0
IX	Profit before tax (VII-VIII)			2779	18534
X	Tax expense				
	For Current			818	4400
	For Earlier Years			238	514
XI	Profit/Loss for the period from continuing operations			1723	13620



Shubham Stock Broking Services Private Limited
Profit & Loss Statement for the period from 01.04.2022 to 31.03.2023

(Rs. in hundred)

Sr. No.	Particulars	Note No.	Current Period		Previous Year
			Amount	Total	
XII	Profit/Loss for discontinuing operations			0	0
XIII	Tax expense of discontinuing operations			0	0
XIV	Profit/Loss from discontinuing operations after tax			0	0
XV	Profit/Loss for the period			1723	13620
	Add:				
	Balance b/f from last year			40869	27249
	Less:				
	Depreciation adjustment for earlier years			0	0
	Proposed dividend			0	0
	Transfer to reserves			0	0
	Balance carried to balance sheet			42592	40869
XVI	Earnings per equity shares				
	Basic			0.13	1.01
	Diluted			0.13	1.01

Notes on financial statements and significant accounting policies

I to XX

Auditors Reports

For Shubham Stock Broking Services Private Limited

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 (Anil Aggarwal) (Rajni Sharma)
 Director Director

For S R Pardeep & Associates
 Chartered Accountants

Amritsar
 06th September, 2023




 (Pardeep Kapoor)
 Partner
 Membership No. 17675
 UDIN -23017675BGXECS9336

Shubham Stock Broking Services Private Limited

Note no. XX

Notes to accounts and significant accounting policies

(A) Notes to Accounts

1 Capital Contracts pending execution NIL

2 Contingent Liabilities not provided for

FDR having value of Rs. 7 lac have been given to NSE through M/s Globe Capital Market Limited as margin against F&O Segment. The said amount of Rs. 7 lac is lying debited to the account of M/s Globe Capital Market Ltd.

3 There was neither any import nor any export during the year.

4 There was neither any earning nor any expenditure in foreign exchange.

5 Previous year's figures have been regrouped/reclassified wherever necessary.

6 The margins with NSEIL/NSCCL are in the nature of pre-paid minimum margins for Capital Market and Future & Options segments of NSE against which exposures are given by them for day to day transactions of the company and have therefore been classified as current assets.

7 The valuation of the inventory of shares is done on the basis of the market value of the shares as on the close of balance sheet.

8 The details of related party transactions for the period 01/04/2022 to 31/03/2023 are as under:

Party	Nature	Relation	Amount
Mr. Anil Aggarwal	Salary Paid	Director	300000
Mrs. Rajni Sharma	Salary Paid	Director	750000
Mrs. Aakshi Gupta	Salary Paid	Director	400000
Mrs. Onam Aggarwal	Loan Returned	Relative	234600

9 There is no immovable property which has not been registered in the name of the company. The company has not re-valued its property, plant and equipment in past.

10 There is no loan or advance to promoters, directors, KMPs and related parties as on 31.03.2023.



11 **List of shareholders holding more than 5% of share capital:**

Name	31.03.2023		31.03.2022	
	No of shares	%age	No of shares	%age
Sanjay Khetarpal	500000	25.00%		0.00%
Rajni Sharma	369250	18.46%	351750	26.06%
Anil Aggarwal	288750	14.44%	271250	20.09%
Aakshi Gupta	276500	13.83%	276500	20.48%
Neeraj Sharma	206500	10.33%	61000	4.52%
Tripta Sharma	0	0.00%	145500	10.78%
Raj Paul Khullar	76000	3.80%	76000	5.63%

Promoters Holding:

Aakshi Gupta	276500	13.83%	276500	20.48%
Onam Aggarwal	10000	0.50%	10000	0.74%
Anil Aggarwal	288750	14.44%	271250	20.09%
Rajni Sharma	369250	18.46%	351750	26.06%
Tripta Sharma	0	0.00%	145500	10.78%
Neeraj Sharma	206500	10.33%	61000	4.52%

- 12 During the period ending 31.03.2023, the company has raised capital by the way of issue of 650000 equity shares of Rs. 10/- each for cash at a premium of Rs. 10/- per share. The nominal value of capital raised amounts to Rs. 6500000/- and the value of share premium on additional shares is Rs. 6500000/-

B Significant Accounting Policies

- 1 The accounts have been drawn on historical cost basis and are in accordance with the applicable Accounting Standards except where otherwise stated.
- 2 Depreciation on fixed assets has been provided on WDV method at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013. Depreciation is provided based on useful life of the assets as prescribed in the said schedule. Accordingly, unamortised carrying value is being depreciated over the remaining useful lives.
- 3 In respect of squared off transactions of self trading i.e. transactions not resulting into delivery, the the amount of difference is taken as turnover.

Auditors Repots

For Shubham Stock Broking Services Private Limited

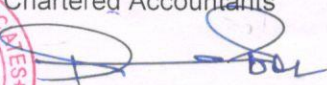
 
(Anil Aggarwal) (Rajni Sharma)
Director Director

Amritsar
06th September, 2023

Auditors Reports

As per our separate report of even date Annexed
For S R Pardeep & Associates
Chartered Accountants




(Pardeep Kapoor)
Partner

Membership No. 17675

UDIN: 23017675BGXECS9336

Shubham Stock Broking Services Private Limited

Notes to the Balance Sheet as on 31.03.2023 & Profit & Loss Statement for the year ending on that date

(Rs. in hundred)

Note No.	Particulars	Current Year Amount	Previous Year Amount
I	<u>Share Capital</u>		
	<u>Authorised</u> 2150000 (Prev. year 1400000) Equity Shares of Rs. 10/- each	215000	140000
	<u>Issued, subscribed & paid up Capital</u> 2000000 (Prev. Year 1350000) Equity Shares of Rs. 10/- each fully paid up	200000	135000
	Total as per Balance Sheet	200000	135000
	Details of shareholders having 5% or more share capital as per point no. 11 of Note XX		
II	<u>Reserves & Surplus</u>		
	a) <u>General Reserve</u>		
	Balance brought forward	50000	50000
	Additions during the year	0	0
	b) Share Premium Account	50000	50000
	c) Profit & Loss Statement Balance	90000	25000
	Total as per Balance Sheet	42592	40869
		182592	115869
III	<u>Long term borrowing</u>		
		NIL	NIL
IV	<u>Short Term Borrowings</u>		
	Advances from directors & relatives	NIL	NIL
	Total as per Balance Sheet	NIL	NIL
V	<u>Other Current Liabilities</u>		
	Expenses payable	5158	6826
	Advances from customers	632455	399945
	Creditors for expenses and others	2030	918
	Total as per Balance Sheet	639644	407689
VI	<u>Short Term Provisions</u>		
	a) <u>Provisions for taxation</u>		
	Balance brought forward	4400	2117
	Additions during the year	818	4400
	Less: Adjustment during the year	4400	2117
	Total as per Balance Sheet	818	4400



Shubham Stock Broking Services Private Limited

Notes to the Balance Sheet as on 31.03.2023 & Profit & Loss Statement for the year ending on that date

(Rs. in hundred)

Note No.	Particulars	Current Year Amount Rs.	Previous Year Amount Rs.
VII	<u>Other Non-current Assets</u>		
	Security Deposit with CDSL	5000	5000
	Total as per Balance Sheet	5000	5000
VIII	<u>Current Investments</u>		
	Short-term investment in Mutual Funds	166	160
IX	<u>Trade Receivables</u>		
	(a) (Unsecured considered good)		
	Debtors Outstanding for more than 6 months	4433	4282
	Other Debtors	5273	3886
	(b) Doubtful	0	561
	Total as per Balance Sheet	9707	8729
X	<u>Cash and cash equivalents</u>		
	(a) Balances in current account with scheduled banks	32754	85616
	(b) Cash in hand	14725	9748
	(c) FDRs with banks (Due within 1 year Rs. 32 lakh, previous year Rs. 7 lakh)	32000	32000
	(d) Stamp Papers in Hand	71	44
	Total as per Balance Sheet	79550	127409
XI	<u>Short term loans & advances</u>		
	(Unsecured considered good)		
	Margin with NSEIL / NSCCL	125000	125000
	NSE Early Pay-in of Funds	12643	0
	Margin with Globe Capital Market Ltd	675802	271906
	Advance Tax including TDS	5307	4121
	Other Short Term Advances	47259	41647
	Total as per Balance Sheet	866011	442673
XII	<u>Other current assets</u>		
	Interest Receivable	6598	2579
	Other receivables	3337	943
	Total as per Balance Sheet	9935	3521
XXI	<u>Preliminary Expenses</u>		
	Balance b/f	0	0
	Additions during the year	713	0
	Less: Written Off	143	0
	Total as per Balance Sheet	570	0
XIII	<u>Other Income</u>		
	Misc Income	4	99
	Income from Mutual Funds	8	0
	Dividend Received Account	212	627
	Interest Received	23430	10470
	Total as per Profit & Loss Statement	23654	11195



Shubham Stock Broking Services Private Limited

Notes to the Balance Sheet as on 31.03.2023 & Profit & Loss Statement for the year ending on that date

(Rs. in hundred)

Note No.	Particulars	Current Year Amount Rs.	Previous Year Amount Rs.
XIV	Profit on Self Trading a/c		
	Opening Stock Delivery	11149	5915
	Purchases	185708	115941
	Sales	175967	112787
	Closing Stock Delivery	0	11149
	Profit on Self Trading	-20891	2081
XV	<u>Other Operating Incomes</u>		
	NSE/NSCCL/Clearing & SEBI Charges Recovered	13025	13055
	Delay Payment Charges	1321	742
	Total as per Profit & Loss Statement	14346	13797
XVI	<u>Employee Benefit Expenses</u>		
	Salaries to Staff	20371	25388
	Directors' Salaries	14500	17000
	Total as per Profit & Loss Statement	34871	42388
XVII	<u>Finance Cost</u>		
	Interest Charges	2972	1135
	Interest Paid to Income Tax	178	6
	Bank Charges	9	0
	Total as per Profit & Loss Statement	3159	1141
XVIII	<u>Other Expenses</u>		
	Audit Charges	300	300
	Car Expenses	688	970
	Computer Expenses	682	1774
	Rebate, Discounts & Commission	561	414
	Demat/CDSL Charges	1699	1461
	Diwali Exp	129	260
	Electricity & Water Expenses	1952	1634
	Generator Expenses	422	481
	GST Input Expenses	2	
	Insurance Charges	54	131
	Legal Charges	25	130
	Medical & Sanitation Exp	100	68
	Misc. Expenses	189	255
	Newspapers & Yearicals	52	60
	NSE/NSCCL/Clearing & SEBI Charges	12177	11467
	NISM Fees	141	46
	Postage & Telegram Exp	142	165
	Professional Charges	1135	969
	Refreshment Expenses	464	360



Shubham Stock Broking Services Private Limited

Notes to the Balance Sheet as on 31.03.2023 & Profit & Loss Statement for the year ending on that date

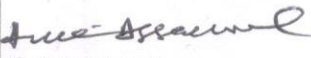
(Rs. in hundred)

Note No.	Particulars	Current Year Amount Rs.	Previous Year Amount Rs.
	Repair & Maintenance	2434	1328
	Dividend allocated to clients	0	434
	Property Tax	90	85
	Scooter Expenses	260	316
	Software Exp.	4084	3145
	Stationery & Printing Exp	375	168
	Stamp Duty	0	57
	STT Paid on self trading of shares	537	469
	Subscriptions	215	223
	Telephone Expenses	750	796
	Travelling Expenses	153	477
	V-sat Expenses & Lease Line Charges	1688	1012
	Preliminary expenses written off	143	0
	Balances written off	672	0
	Total as per Profit & Loss Statement	32314	29454

Auditors Reports

For Shubham Stock Broking Services Private Limited

As per our separate report of even date Annexed


(Anil Aggarwal)
Director


(Rajni Sharma)
Director



For S R Pardeep & Associates
Chartered Accountants



(Pardeep Kapoor)
Partner

Membership No. 17675
UDIN:23017675BGXEC9336

Amritsar
06th September, 2023

Shubham Stock Broking Services Private Limited

Note XIX of Property, Plan and Equipments forming part of the Balance Sheet as at 31.03.2023

(Rs. in hundred)											
Particulars	Gross Block				Depreciation					Net Block	
	As on 1.4.2022	Addition for the year	Sales during the year	As on 31.03.2023	Upto 31.03.2022	For the year	On sales Upto date	Upto 31.03.2023	Dep., adjust for earlier years	As on 31.3.2022	As on 31.03.2023
Land	26508	0	0	26508	0	0	0	0	0	26508	26508
Building	36903	0	0	36903	6913	1461	0	8374	0	29990	28529
Furniture & Fixtures	6916	1208	0	8124	4974	718	0	5692	0	1942	2432
Office Equipment	1379	1054	0	2433	1019	178	0	1197	0	360	1236
Air Conditioners	3305	605	0	3910	1848	330	0	2178	0	1457	1732
Electric Installation	3133	0	0	3133	1492	297	0	1789	0	1641	1344
Car	16932	0	0	16932	8678	2033	0	10711	0	8254	6221
Scooter	345	0	0	345	249	25	0	274	0	96	71
Generator	3471	0	0	3471	2058	255	0	2313	0	1413	1158
Computers	13280	3547	0	16827	10106	3202	0	13308	0	3174	3519
Mobile Phones	904.21	0	0	904	155	136	0	290	0	750	614
Router	1500.69	0	0	1501	1114	244	0	1358	0	387	143
Total	114577	6414	0	120991	38606	8879	0	47485	0	75971	73506
Previous year	103056	11521	0	114577	31770	6836	0	38606	0	71286	75971



Note no. XXI**Notes to accounts and significant accounting policies****1 Trade Payables Ageing Schedule:****Outstanding for following periods from due date of payment as at 31st March, 2023**

	< 1 Years	1-2 Years	2-3 Years	>3 Years	Total
Micro, Small and Medium Enterprises (MSME)	Nil	Nil	Nil	Nil	Nil
Other than Micro, Small and Medium Enterprises	6,558.78	Nil	Nil	Nil	6,558.78
Total	6,558.78	Nil	Nil	Nil	6,558.78

Outstanding for following periods from due date of payment as at 31st March, 2021

	< 1 Years	1-2 Years	2-3 Years	>3 Years	Total
Micro, Small and Medium Enterprises (MSME)	Nil	Nil	Nil	Nil	-
Other than Micro, Small and Medium Enterprises	4,125.18	Nil	Nil	Nil	4,125.18
Total	4,125.18	-	-	-	4,125.18

2 Trade Receivables Ageing Schedule:**a As on 31 March 2023**

Particulars	Outstanding for following periods from Due Date of Payment				
	< 6 Months	6 Months > 1 Year	1-2 Years	2-3 Years	> 3 Years
(i) Undisputed Trade Receivables – Considered Good	5,273.19	362.02	4,071.43	NIL	NIL
(ii) Undisputed Trade Receivables – Considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivable – Considered Good	-	-	-	-	-
(iv) Disputed Trade Receivable – Considered Doubtful	-	-	-	-	-
Total	5,273.19	362.02	4,071.43	NIL	NIL

b As on 31 March 2022

Particulars	Outstanding for following periods from Due Date of Payment				
	< 6 Months	6 Months > 1 Year	1-2 Years	2-3 Years	> 3 Years
(i) Undisputed Trade Receivables – Considered Good	3,886.42	717.86	NIL	NIL	3,563.88
(ii) Undisputed Trade Receivables – Considered Doubtful	-	-	-	-	560.82
(iii) Disputed Trade Receivable – Considered Good	-	-	-	-	-
(iv) Disputed Trade Receivable – Considered Doubtful	-	-	-	-	-
Total	3,886.42	717.86	NIL	NIL	4,124.70



3 RATIOS

Ratio	Numerator	Denominator	31-Mar-23	31-Mar-22	% change
Current ratio	Current Assets	Current Liabilities	1.46	1.40	3.95%
Debt- Equity Ratio	Total Debt	Shareholder's Equity	-	-	NA
Debt Service Coverage ratio	Net profit before taxes + Non-cash operating expenses(Dep and other amortisations)	Interest & Lease Payments + Principal Repayments	NA	NA	0.00%
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.54%	0.11%	79.12%
Inventory Turnover ratio	Cost of goods sold	Average Inventory	35.31	0.37	98.96%
Trade Receivable Turnover Ratio	Gross credit sales sales return	Average Trade Receivable	8.60	0.17	98.05%
Trade Payable Turnover Ratio	Gross credit purchases - purchase return	Average Trade Payables	NA	NA	NA
Net Capital Turnover Ratio	Net sales	Current assets – Current liabilities	1.45	1.85	-27.15%
Net Profit ratio	Net Profit	Net sales	0.39%	4.34%	-1010.41%
Return on Capital Employed	Earnings before interest and taxes	Total Assets- Total Current Liabilities	1.55%	7.84%	-405.27%
Return on Investment	Interest (Finance Income)	Investment (Average)	4.68%	0.00%	100.00%

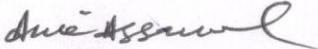


Notes:

- 1 Change in return on equity is minus 925% because of sharp decline in net profit. The decline was primarily due to loss on self trading
- 2 Change in inventory Turnover ratio is 63.26% because average inventory was substantially less as the closing inventory as on 31/03/2023 was zero.
- 3 Change in net capital turnover Ratio is minus 27.1% because total assets minus total current liabilities were at the higher level as on 31/03/2023.
- 4 Net profit ratio is -1010% because on sharp decline in netprofit
- 5 The change in return on investment is 100% because there was no return in FY2021-22

Auditors Repots

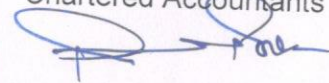
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